

What Job is Right for You?

Name:

We will be using the Bureau of Labor Statistics to research a job that you are interested in.
<http://www.bls.gov/ooh/home.htm>

You can either search by occupation groups on the left or use the search bar on the top right-hand corner.

You may be given a number of options. Choose the job that is closest to what you plan to do in the future. You may have to choose a more general job if your career choice is very specific. Make sure you choose a job from the bureau of labor statistics so you can answer

Job Research

Job:

Summary (Quick Facts):

- Median pay:
- Entry level education:
- Work Experience:
- On the job training:
- Number of jobs:
- Job outlook:
- Employment change:

What do they do?

-Duties:

Work Environment:

-Work schedules:

How to Become One:

-Education:

-Licenses and certification:

-Advancement:

-Important qualities:

Pay:

Median Pay:

Lowest 10%:

Highest 10%:

Job Outlook:

-Job Prospects:

Similar Occupations (choose one):

-Duties:

-Entry-level education:

-Median pay:

Typical Work Schedule:

In the following chart, fill in what you think would be a typical weekly schedule for the job. Write your total work hours underneath the table. Give an interval such as 8AM-4PM.

Day	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Hours							

Total Hours Worked Per Week: _____

Yearly Taxes:

Look at the last row of the chart on the previous page. If your median pay is already a yearly salary, use that number for this taxes section.

If it is an hourly rate, multiply the rate \times number of hours each week \times 50 weeks for your yearly salary. (Use 50 weeks a year assuming you take 2 weeks vacation.)

Median Yearly Salary: _____

Using the tax tables, calculate how much you will pay each year to taxes (state, federal, social security, and Medicare) at your job based upon your Median Yearly Salary.

1. Federal Taxes:

2. State Taxes:
3. Social Security:
4. Medicare:
5. How much would you pay yearly for all four income taxes?
6. What percent of your income would go to these taxes?

Conclusion:

After researching this job, is this still something you would be interested in doing as a career? Name two things you like about this career. Name two things that you do not like about this career.

Federal Tax Rates:

Schedule X—Single		
If taxable income is:		The tax is:
over:	but not over:	
\$0	\$7,550	10% of the amount over \$0
\$7,550	\$30,650	\$755 plus 15% of the amount over \$7,550
\$30,650	\$74,200	\$4,200 plus 25% of the amount over \$30,650
\$74,200	\$154,800	\$15,107.50 plus 28% of the amount over \$74,200
\$154,800	\$336,550	\$37,675.50 plus 33% of the amount over \$154,800
\$336,550	no limit	\$97,653 plus 35% of the amount over \$336,550

New York State Tax Rates:

Single and married filing separately—(filing status 1 and 3)		
If Form IT-150 line 26 or Form IT-201 line 38 is:		The tax is:
over:	but not over:	
\$0	\$8,000	4% of Form IT-150 line 26 or Form IT-201 line 38
\$8,000	\$11,000	\$320 plus 4.5% of the excess over \$8,000
\$11,000	\$13,000	\$455 plus 5.25% of the excess over \$11,000
\$13,000	\$20,000	\$560 plus 5.9% of the excess over \$13,000
\$20,000	\$100,000	\$973 plus 6.85% of the excess over \$20,000
\$100,000	\$200,000	\$6,453 plus 7.25% of the excess over \$100,000
\$500,000	no limit	\$35,453 plus 7.7% of the excess over \$500,000

Social Security Tax Rate: 6.2% of total income**Medicare Tax Rate:** 1.45% of total income